

## Monthly LBTT Update – June 2020

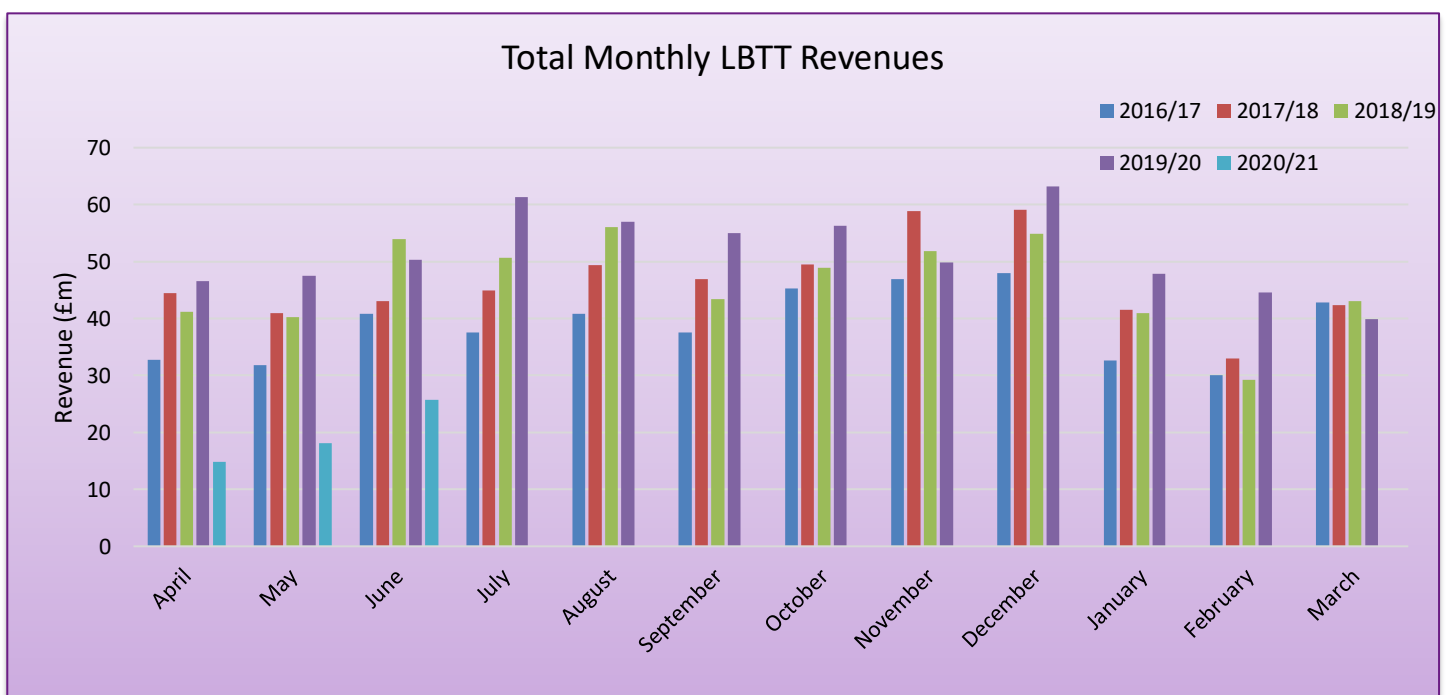
Total LBTT, Residential LBTT, Non-Residential LBTT and Net ADS Revenues<sup>1</sup> (in £m)

	Residential LBTT (Excl. ADS)	Non-Residential LBTT (Excl. ADS)	ADS	Total LBTT
June-20	13.0	6.5	6.2	25.7
MoM: Jun-20 vs May-20	↑7.0 (86%)	↓0.8 (↓11%)	↑2.5 (↑68%)	↑7.6 (↑42%)
YoY: Jun-20 vs Jun-19	↓11.9 (↓48%)	↓8.3 (↓56%)	↓4.3 (↓41%)	↓24.5 (↓49%)
<b>20/21 Revenue – YTD</b>	<b>27.1</b>	<b>17.7</b>	<b>13.7</b>	<b>58.6</b>
20/21 Revenue (YTD) vs 19/20 Revenue (Same Period)	↓41.2 (↓60%)	↓27 (↓60%)	↓17.4 (↓56%)	↓85.5 (↓59%)

**June overview:** While showing signs of recovery, the coronavirus crisis continued to have a significant impact on LBTT revenues in June 2020, with restrictions on certain property sales and activities in Scotland only eased at the end of the month.

Total LBTT revenue stood at £25.7m in June, down by £24.5m (49%) when compared to the same month in 2019. Non-residential LBTT receipts fell by a greater percentage than the residential and ADS components of the tax. However, total LBTT revenues in June 2020 were £7.6m (42%) higher than May's outturn, an increase that was driven by higher residential and ADS liabilities.

LBTT revenue in the first three months of the 2020/21 tax-year stood at £58.6m, some £85.5m (59%) lower than the same period in 2019/20. This tax year has seen the lowest Q1 revenue of any year since LBTT was introduced in 2015.



<sup>1</sup> Data from Revenue Scotland, unless otherwise stated. All figures are provisional. Figures may not sum due to rounding. For more information contact Murray Horn – mhorn@bpf.org.uk.

## Monthly Totals for Residential LBTT, Non-Residential LBTT and Net ADS

