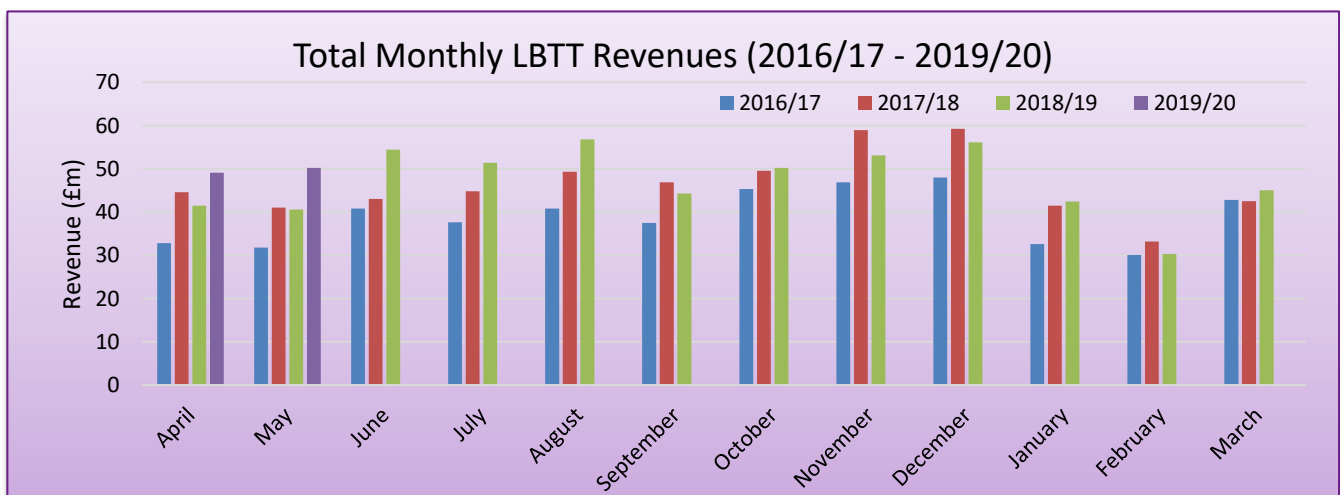


## Scottish Property Federation Monthly LBTT Update – May 2019

### Total LBTT, Residential LBTT, Non-Residential LBTT and Net ADS Revenues<sup>1</sup>

	Residential LBTT (Excl. ADS)	Non-Residential LBTT (Excl. ADS)	ADS	Total LBTT
May-19	£23.0m	£13.9m	£13.4m	£50.2m
MoM - May-19 vs Apr-19	↑£2.5m	↓£2.0m	↑£0.7m	↑£1.1m
YoY - May-19 vs May-18	↑£3.7m	↑£0.3m	↑£5.7m	↑£9.6m
<b>19/20 Revenue – YTD</b>	<b>£43.5m</b>	<b>£29.8m</b>	<b>£26.1m</b>	<b>£99.3m</b>
19/20 Revenue (YTD) vs 18/19 Revenue (Same Period)	↑£6.3m	↓£0.5m	↑£11.4m	↑£17.2m

- **Total Land and Buildings Transaction Tax (LBTT)** revenue in May 2019 stood at £50.2m, up £1.1m (2%) on April's total and £9.6m (24%) up on the same month in 2018.
- **Residential LBTT** revenue rose in May to £23m, this is up against both April's total and the total in May 2018, by £2.5m (12%) and £3.7m (19%) respectively.
- **Non-residential LBTT** revenue in May totalled £13.9m, a fall of some £2m (-13%) on April's total but a rise of £0.3m (2%) on the same month in 2018.
- At £13.4m, **ADS** revenue in May 2019 was the highest monthly total since the tax was introduced in 2016, rising by £0.7m (6%) on April's total and £5.7m (74%) on the same month in 2018. This substantial year-on-year increase is likely a result of the ADS rate increase in January (from 3% to 4%) and transactions rebounding following the effect of forestalling before the rate rise. We expect that a sizable proportion of this ADS revenue will be repaid to taxpayers over the next 18-month period. Since ADS was introduced, some 21% has been reclaimed.



<sup>1</sup> Data is from Revenue Scotland, unless otherwise stated. All revenue data is provisional. Figures may not sum due to rounding.

## Monthly Totals for Residential, Non-Residential and Net ADS

